



Summary of Minutes of Annual General Meeting of Shareholders and Procedure for Distribution of Cash Dividends for Fiscal Year 2021 PT Solusi Bangun Indonesia Tbk (“Company”)

The Board of Directors of the Company hereby notifies the Shareholders of the Company, that the Company has held an Annual General Meeting of Shareholders (“AGMS”), namely:

Day/Date : Friday, 8 April 2022
 Time : 09.15 WIB – 10.11 WIB
 Venue : Priority Sky Ballroom 2-3
 Aston Priority Simatupang Hotel
 Jl. Let.Jend. T.B. Simatupang Kav. 9 Kebagusan, South Jakarta 12520, Indonesia
 Link for Electronic Meeting : Access the KSEI Electronic General Meeting System (eASY.KSEI) provided by KSEI through <https://akses.ksei.co.id/>

A. The Agenda of AGMS

1. Approval of the Company's Annual Report and ratification of the Company's Financial Statements for the financial year ending 31 December 2021.
2. Determination of the use of Net Profit for the financial year ending 31 December 2021.
3. Appointment of a Public Accounting Firm as the Company's Independent Auditor to audit the Company's books for the 2022 Fiscal Year.
4. Approval of the delegation of authority to the Board of Commissioners to determine the 2021 financial year bonuses and remuneration (salaries, facilities and allowances) for the 2022 financial year for the Board of Directors.
5. Approval of the determination of the 2021 financial year bonus and remuneration (salary/honorarium, facilities and allowances) for the 2022 financial year for the Board of Commissioners.

B. The Board of Commissioners and Board of Directors of the Company attend at the AGMS

Board of Commissioners		Board of Directors	
President Commissioner	: Aulia Mulki Oemar	President Director	: Lilik Unggul Raharjo
Commissioner	: Herudi Kandau Nugroho	Director	: Ony Suprihartono
Independent Commissioner	: Prijo Sambodo	Director	: Soni Asrul Sani
Commissioner	: Yoshifumi Taura	Director	: Yasuhide Abe
*) Follow the meeting through teleconference media (video conference)			

C. Compliance to Legal Procedures for the AGMS

- i. In accordance with the Financial Services Authority (OJK) Regulation No. 15/POJK.04/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of a Public Company (hereinafter referred to as "POJK No. 15 of 2020"), the Company's Board of Directors has notified OJK regarding the date and agenda of the Meeting on 22 February 2022.
- ii. The announcement of the holding of this Meeting has been announced on the Company's website, the eASY.KSEI website, as well as the Integrated Electronic Reporting Facility of Indonesian Financial Services

Authority & Stock Exchange (hereinafter referred to as "SPE OJK") electronic reporting system on 2 March 2022.

- iii. The invitation to shareholders to attend the Meeting has been announced on the Company's website, the eASY.KSEI website, as well as SPE OJK on 17 March 2022.
- iv. Rectify of Invitation related to the addition of explanations on the first agenda of the AGMS, have been announced on the Company's website, eASY.KSEI website, and OJK SPE on 25 March 2022.

D. Quorum of Presence of Shareholders

The AGMS were attended by the Shareholders or Authorized Shareholders of the Company amounting to 8,890,048,179 saham atau sebesar 98.566% of all shares that have been issued and fully paid in the Company namely 9,019,381,973 shares.

E. Opportunities for Questions and Answers

Shareholders and/or their proxies who represent them, have been given the opportunity to ask questions and/or give opinions in each meeting agenda verbally and electronically through eASY.KSEI system.

F. Decision Making Mechanism

Decision making is carried out by voting verbally and electronically through eASY.KSEI system.

G. Independent Parties for Vote Counting

The company has appointed independent parties, namely Notary Aulia Taufani S.H. and PT Datindo Entrycom as the Securities Administration Bureau to perform the vote counting.

H. Decision of Meetings

AGMS Decisions are as follows:

AGMS First Agenda			
Number of Shareholders Asking Question	There are no shareholders who ask questions.		
Decision Making Mechanism	Voting verbally and electronically through eASY.KSEI system.		
The Result of Vote	Agree	Abstain	Disagree
	8,890,048,179 shares or 100%	0	0
Decision	Approved the Company's Annual Report for the 2021 Fiscal Year, including the Report of the Directors regarding Accountability for the Realization of Use of Proceeds from the Public Offering with Pre-emptive Rights (HMETD) II in 2021 as of 31 December 2021 and the Supervisory Report of the Board of Commissioners and ratified the Company's Financial Statements for the 2021 Fiscal Year which had been audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Partners (a member firm of PricewaterhouseCoopers) as stated in its report Number: 00182/2.1025/AU.1/04/1130-3/1/II/2022 dated 22 February 2022, with the opinion "fairly, in all material respects, the consolidated financial position of PT Solusi Bangun Indonesia Tbk. and its subsidiaries as at 31 December 2021, and their consolidated financial performance and cash flows for the year then ended in accordance with Indonesian Financial Accounting Standards" and provide full release and discharge (acquit et de charge) to all members of the Company's Board of Directors for management actions and to all members of the Board of Directors of the Company. all members of the Company's Board of		

	Commissioners for their supervisory actions during the Company's financial year ending on 31 December 2021, as long as the action is reflected in the Company's report book and does not constitute a criminal act.
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AGMS Second Agenda			
Number of Shareholders Asking Question	There are no shareholders who ask questions.		
Decision Making Mechanism	Voting verbally and electronically through eASY.KSEI system.		
The Result of Vote	Agree	Abstain	Disagree
	8,890,048,179 shares or 100%	0	0
Decision	<p>1. Determine the use of the Company's Net Profit for the 2021 Fiscal Year in the amount of Rp 720,932,286,496 (seven hundred twenty billion nine hundred thirty two million two hundred eighty six thousand four hundred ninety six Rupiah), as follows:</p> <p>a. 30% or Rp 216,279,900,000 (two hundred and sixteen billion two hundred seventy-nine million nine hundred thousand Rupiah) or 23.97945897484 (twenty three Rupiah point nine seven nine four five eight nine seven four eight four cents) per share, determined as cash dividend;</p> <p>b. The remaining 70% net profit or Rp 504,652,386,496 (five hundred four billion six hundred fifty-two million three hundred eighty-six thousand four hundred and ninety-six Rupiah) will be used to fund the Company's operational activities.</p> <p>2. Granting authority and power to the Board of Directors of the Company with substitution rights to further regulate the procedures and implementation of the distribution of cash dividends in accordance with applicable regulations, including rounding up for the payment of dividends per share, with due observance of the provisions of laws and regulations.</p>		

AGMS Third Agenda			
Number of Shareholders Asking Question	There are no shareholders who ask questions.		
Decision Making Mechanism	Voting verbally and electronically through eASY.KSEI system.		
The Result of Vote	Agree	Abstain	Disagree
	8,890,048,179 shares or 100%	0	0
Decision	<p>1. Approved the appointment of Public Accountant Mr. Theodorus Bambang Dwi K. Andri from the Public Accounting Firm (KAP) Imelda & Rekan (Deloitte Touche Tohmatsu) as the Company's Independent Auditor to audit the Company's books for the fiscal year 2022 and other periods of the Financial Year during 2022;</p> <p>2. Delegating authority to the Board of Commissioners to appoint a substitute Public Accountant and Public Accounting Firm in the event that the Public Accountant and/or Public Accounting Firm is unable or unwilling to audit for any reason or other reason or for any reason including legal reasons and laws and regulations apply and determine the addition of the scope of work for the appointed Public Accountant, as long as it is necessary for the Company's special actions;</p>		

	3. To authorize the Board of Directors of the Company to determine a reasonable honorarium and other requirements in connection with the appointment of the Public Accountant and the Public Accounting Firm.
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AGMS Fourth Agenda			
Number of Shareholders Asking Question	There are no shareholders who ask questions.		
Decision Making Mechanism	Voting verbally and electronically through eASY.KSEI system.		
The Result of Vote	Agree	Abstain	Disagree
	8,890,048,179 shares or 100%	0	0
Decision	Approved to give authority and power to the Company's Board of Commissioners who carry out the remuneration and nomination functions while taking into account the direction of the Majority Shareholders, to determine the amount of bonuses for the 2021 financial year and to determine the salaries, allowances and facilities for members of the Company's Board of Directors for the 2022 financial year.		

AGMS Fifth Agenda			
Number of Shareholders Asking Question	There are no shareholders who ask questions.		
Decision Making Mechanism	Voting verbally and electronically through eASY.KSEI system.		
The Result of Vote	Agree	Abstain	Disagree
	8,890,048,179 shares or 100%	0	0
Decision	Approved to give authority and power to the Company's Board of Commissioners who carry out the remuneration and nomination functions while taking into account the direction of the Majority Shareholders to determine the amount of bonuses for the 2021 financial year and to determine the salary/honorarium, allowances and facilities for members of the Company's Board of Commissioners for the 2022 financial year.		

I. Schedule and Procedure for Distribution of Cash Dividends for Fiscal Year 2021

In accordance with the decision of the Second Agenda AGMS as stated above, it is hereby notified that the Company has determined cash dividends from the Company's Net Profit for Fiscal Year 2021 of Rp 216,279,900,000 (two hundred and sixteen billion two hundred seventy-nine million nine hundred thousand Rupiah) or 23.97945897484 (twenty three Rupiah point nine seven nine four five eight nine seven four eight four cents) per share which will be distributed to the 9,019,381,973 (nine billion nineteen million three hundred eighty one thousand nine hundred and seventy three) Company Shares with the following schedule and procedure:

1. Schedule for Distribution of Cash Dividends:

No.	Information	Date
a.	End of Stock Trading Period with Dividend Rights (Cum Dividend) <ul style="list-style-type: none"> Regular and Negotiation Markets Cash Market 	19 April 2022 21 April 2022

No.	Information	Date
b.	Beginning of Stock Trading Period Without Dividend Rights (Ex Dividends) <ul style="list-style-type: none"> • Regular and Negotiation Markets • Cash Market 	20 April 2022 22 April 2022
c.	Date of Company's Register of Shareholders entitled to Dividend (Recording Date)	21 April 2022
d.	Cash Dividend Payment Date	26 April 2022

2. Procedures for Distribution of Cash Dividends:

- a. Cash Dividends will be distributed to shareholders whose names are registered in the Company's Register of Shareholders ("DPS") or recording date on 21 April 2022 and/or shareholders of the Company in the securities sub account at PT Kustodian Sentral Efek Indonesia ("KSEI") at the closing of trading dates 21 April 2022.
- b. For shareholders whose shares are included in KSEI's collective custody, cash dividend payments will be made through KSEI and will be distributed on 26 April 2022 into the Client Fund Account (RDN) at the Securities Company and or Custodian Bank where the Shareholders open sub-securities accounts . Whereas for the Company's shareholders whose shares are not included in KSEI's collective custody, the payment of cash dividends will be transferred to the account of the Company's shareholders.
- c. The cash dividend will be taxed in accordance with the applicable tax laws and regulations.
- d. Based on the applicable tax laws and regulations, the cash dividend will be excluded from the tax object if it is received by the shareholders of the domestic corporate taxpayer ("Domestic Entity Taxpayer") and the Company does not deduct Income Tax on the cash dividends paid to the Domestic Entity Taxpayer. The Cash dividends received by shareholders of domestic individual taxpayers ("Domestic Individual Taxpayer/WPOP DN") will be excluded from the tax object as long as the dividends are invested in the territory of the Unitary State of the Republic of Indonesia. For Domestic Individual Taxpayer/WPOP DN that does not meet the investment provisions as mentioned above, the dividends received by the person concerned will be subject to income tax ("PPH") in accordance with the applicable laws and regulations, and the PPh must be paid by the Domestic Individual Taxpayer/WPOP DN concerned in accordance with with the provisions of Government Regulation No. 9 of 2021 concerning Tax Treatment to Support the Ease of Doing Business.
- e. Shareholders can obtain dividend payment confirmation through a securities company and/or custodian bank where they open a securities sub account, then the shareholder must be responsible for reporting the dividend receipt referred to in the tax reporting for the tax year concerned.
- f. For Shareholders who are Foreign Taxpayers whose tax deductions will use a tariff based on the Double Taxation Avoidance Agreement ("P3B") must meet the requirements of the Director General of Taxes Regulation No. PER-25/PJ/2018 concerning Procedures for Application of Double Tax Avoidance Approval and submitting record documents or DGT/SKD receipts that have been uploaded to the Directorate General of Taxes page to KSEI or BAE in accordance with KSEI rules and regulations, without the said documents, dividends cash paid will be subject to Article 26 Income Tax of 20%.

Jakarta, 11 April 2021
PT Solusi Bangun Indonesia Tbk
Board of Directors